

# How to Budget

Better ways to manage your money.

## BUDGET PLANNER

### Why budget

A budget planner can show you where your money is going and will help you to you save for unexpected bills, Christmas or just for a rainy day.

### Calculating your payments

You can work out your budget using many different methods, see examples opposite.

Monthly Calculating	What to do
Monthly bills	Enter amount in monthly column
.....	.....
Quarterly bill (eg telephone)	/ 3
.....	.....
Yearly bills (eg Christmas)	/ 12
.....	.....
Weekly bills (eg PAYG mobile)	x 52 then / 12

Weekly Calculating	What to do
Weekly bills	Enter amount in monthly column
.....	.....
Quarterly bill (eg telephone)	/ 13
.....	.....
Yearly bills (eg Christmas)	/ 52
.....	.....
Weekly bills (eg PAYG mobile)	x 12 then / 52

## Income

	£ Weekly	£ Monthly
Pay after tax		
Pension income		
State Benefits		
Interest		
Investment income		
Child maintenance		
Other (1)		
Other (2)		
<b>Total</b>		

## Less

Spending	£ Weekly	£ Monthly
Household		
Food		
Mortgage / Rent		
Council Tax		
Electricity		
Gas		
Phone / Internet		
Water		
Other		
<b>Total</b>		
<b>FINANCIAL PRODUCTS</b>		
Loan/Card Payments		
Pension Contributions		
Savings/Investments		
Life/Other Insurance		
Other		
<b>Total</b>		
<b>LEISURE</b>		
Going Out		
Alcohol/Cigarettes		
TV/Licence/Satellite		
Holidays		
Other		
<b>Total</b>		
<b>CHILDREN</b>		
Childcare		
Child Maintenance		
Other		
<b>Total</b>		
<b>TRAVEL</b>		
Getting to work		
Car		
Other		
<b>Total</b>		
<b>OTHER</b>		
Other (1)		
Other (3)		
<b>Total</b>		

## Total

Spending	£ Weekly	£ Monthly
<b>Total Spending</b>		
<b>Net Total</b>		

## Potential Actions



*Making a budget is the first step towards being in control of your finances.*