

How to Budget

Better ways to manage your money.

BUDGET PLANNER

Why budget

A budget planner can show you where your money is going and will help you to you save for unexpected bills, Christmas or just for a rainy day.

Calculating your payments

You can work out your budget using many different methods, see examples opposite.

Monthly Calculating	What to do
Monthly bills	Enter amount in monthly column
.....
Quarterly bill (eg telephone)	/ 3
.....
Yearly bills (eg Christmas)	/ 12
.....
Weekly bills (eg PAYG mobile)	x 52 then / 12

Weekly Calculating	What to do
Weekly bills	Enter amount in monthly column
.....
Quarterly bill (eg telephone)	/ 13
.....
Yearly bills (eg Christmas)	/ 52
.....
Weekly bills (eg PAYG mobile)	x 12 then / 52

Income

Spending	£ Weekly	£ Monthly
Pay after tax		
Pension income		
State Benefits		
Interest		
Investment income		
Child maintenance		
Other (1)		
Other (2)		
Total		

Less

Spending	£ Weekly	£ Monthly
Household		
Food		
Mortgage / Rent		
Council Tax		
Electricity		
Gas		
Phone / Internet		
Water		
Other		
Total		
FINANCIAL PRODUCTS		
Loan/Card Payments		
Pension Contributions		
Savings/Investments		
Life/Other Insurance		
Other		
Total		
LEISURE		
Going Out		
Alcohol/Cigarettes		
TV/Licence/Satellite		
Holidays		
Other		
Total		
CHILDREN		
Childcare		
Child Maintenance		
Other		
Total		
TRAVEL		
Getting to work		
Car		
Other		
Total		
OTHER		
Other (1)		
Other (3)		
Total		

Total

Spending	£ Weekly	£ Monthly
Total Spending		
Net Total		

Potential Actions



Making a budget is the first step towards being in control of your finances.